

ANNOUNCEMENT

January 30, 2012

DEAR OUR VALUED CUSTOMERS

PLEASE BE ADVISED THE UPDATE BAF AND FAF ARE AS FOLLOWINGS :

TRADE	BAF/FAF (US\$)					CAF (US\$)			CAF		
	LCL	20'	40'	20'RF	40'RF	LCL	20'	40'		EFFECTIVE	EXPIRE
INTER ASIA/THAILAND	15.5	160	320	160	320	2.73	35	50	-	1/2/12	29/2/12
EUROPE/THAILAND	-	813	1626	813	1626	-	-	-	14.5%	1/2/12	29/2/12
MEDITERRANEAN/THAILAND	-	813	1626	813	1626	-	-	-	14.5%	1/2/12	29/2/12
USA&CANADA/THAILAND (Via West Coast)	-	584	730	823	1029	-	-	-	-	1/1/12	31/3/12
USA&CANADA/THAILAND (Via East Coast)	-	1149	1436	1531	1914	-	-	-	-	1/1/12	31/3/12
DURBAN AND CAPE TOWN/THAILAND	-	600	1200			-	-	-	-	1/1/12	31/3/12
FREMANTLE, AUSTRALIAN/THAILAND	-	345	590	345	590	-	-	-	-	4/6/11	FURTHER NOTICE
EAST AUSTRALIAN/THAILAND	-	345	590	345	590	-	-	-	-	4/6/11	FURTHER NOTICE

FAITHFULLY YOURS,

"K" LINE (THAILAND) LTD.

REMARK : BAF = BUNKER ADJUSTMENT

FAF = FUEL ADJUSTMENT FACTOR

CAF = CURRENCY ADJUSTMENT FACTOR